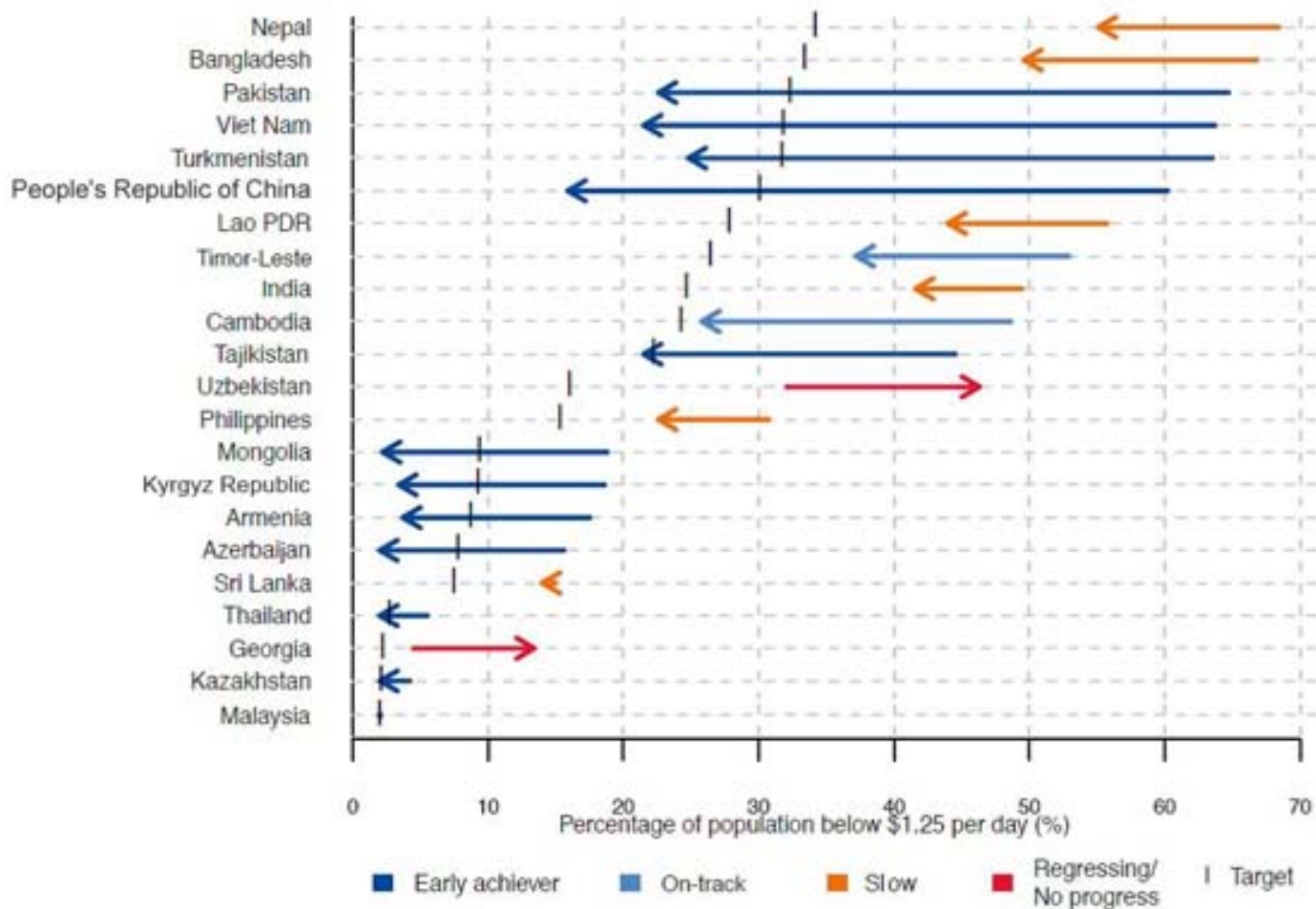
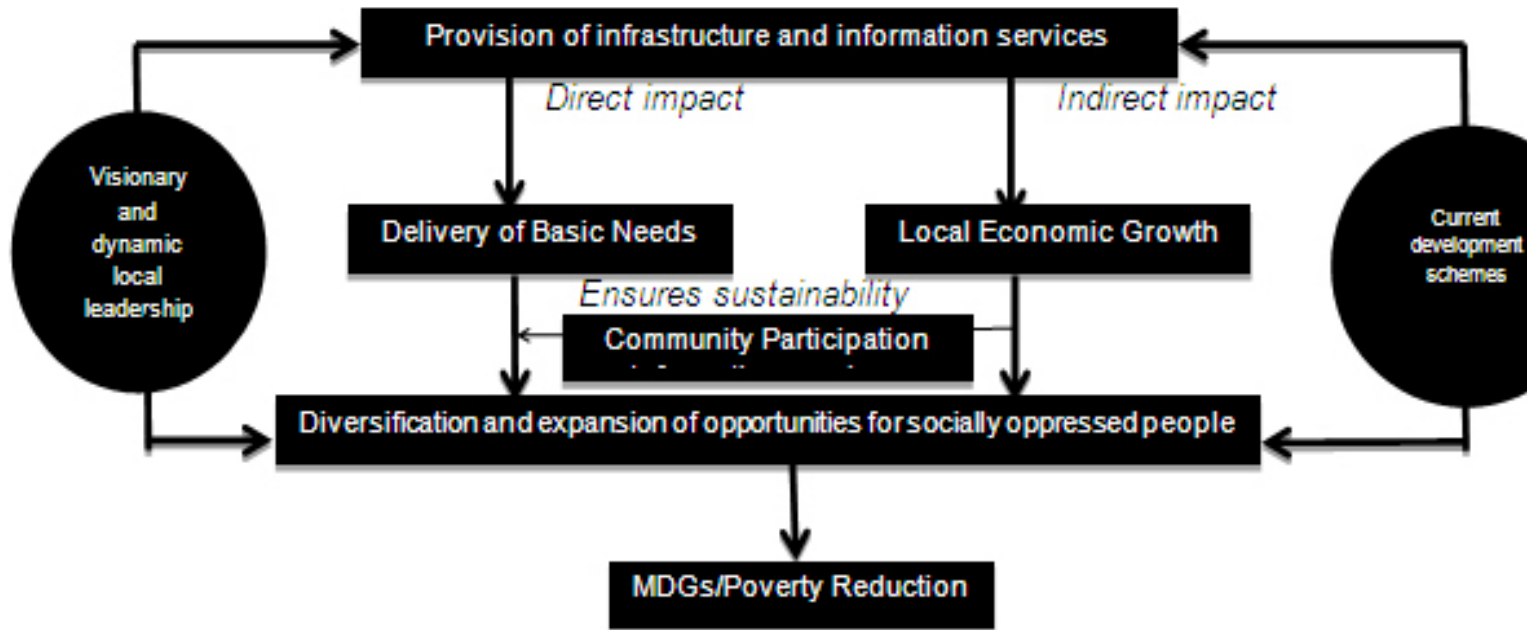


**Figure 1. Progress in Reducing Extreme Poverty**



Source: Staff calculations based on the United Nations MDG database.

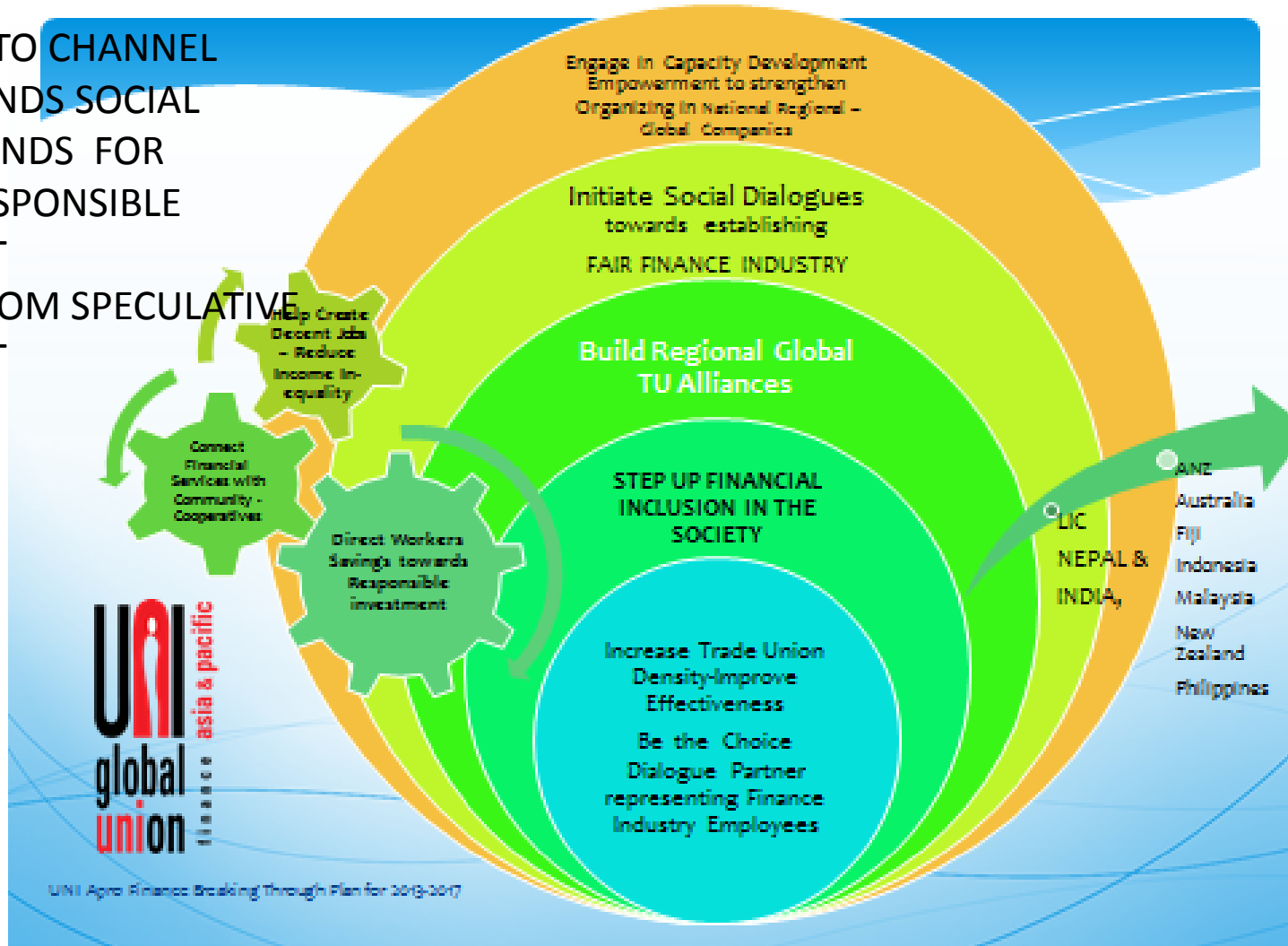
**Figure 2. Model for Realizing MDG Targets at the Local Level**



Source: Anbumozhi and Elanchezhian 2013.

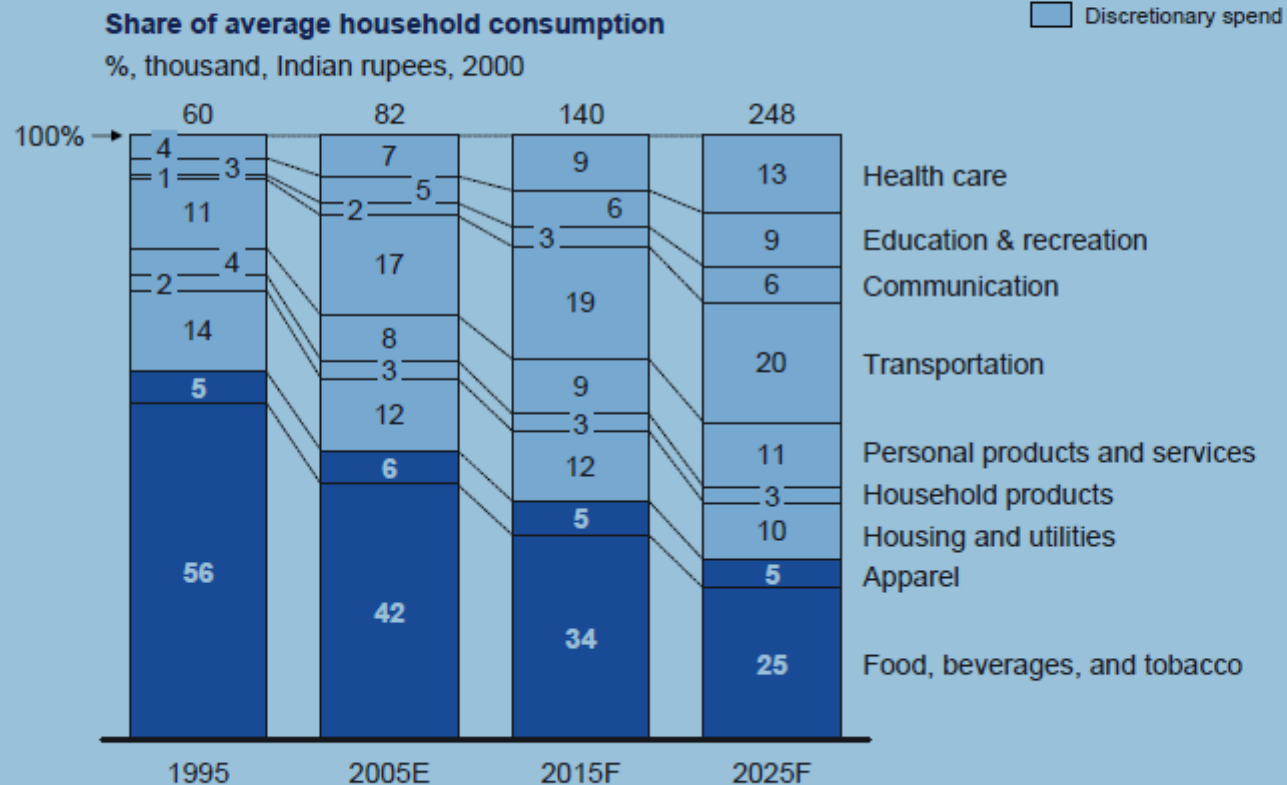
# UNI APRO FINANCE SECTOR CONFERENCE HELD IN AUGUST 2013 IN BANGKOK, THAILAND ENDORSES A WORK PLAN TO RESEARCH ON PENSION FUNDS

CAMPAIGN TO CHANNEL  
PENSION FUNDS SOCIAL  
SECURITY FUNDS FOR  
SOCIALLY RESPONSIBLE  
INVESTMENT  
INSULATE FROM SPECULATIVE  
INVESTMENT



## Exhibit 5.2

### SPENDING PATTERNS WILL EVOLVE MARKEDLY OVER THE NEXT 20 YEARS



Note: Figures are rounded to the nearest integer and may not add up to 100%.

Source: MGI India Consumer Demand Model, v1.0